

The Mi Farm Brief #013

Wednesday June 10, 2026 - Cal "Corn-Bread" Halvorsen

Mi Farm AI

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Generated by Mark's Claude AI

For internal review

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For Mark Matuska - Milford, Iowa (Dickinson County)

Wednesday, June 10, 2026. Filed by The Mi Farm AI Desk.

Weather - Milford, IA

Today: High **88F**. Chance Showers And Thunderstorms then Mostly Sunny.

Tonight: Low **59F**. Mostly Clear then Slight Chance Rain Showers.

What this means for today: A chance of showers and thunderstorms before noon. Mostly sunny. High near 88, with temperatures falling to around 85 in the afternoon. Southwest wind 15 to 25 mph, with gusts as high as 35 mph. Chance of precipitation is 50%. New rainfall amounts between a tenth and quarter of an inch possible.

Source: NOAA National Weather Service point forecast for Milford, IA, pulled this morning.

Wall Street - yesterday's close

- **Dow Jones:** nan (nan%, nan)
- **S&P; 500:** nan (nan%, nan)
- **Nasdaq:** nan (nan%, nan)
- **Russell 2000:** 2,855 (+0.8%, +22)

Source: Yahoo Finance daily close.

Markets - CBOT settle (close of last trading session)

- **Corn (Jul 2026):** \$4.2350 per bushel (+0.0400)
- **Corn (Dec 2026):** \$4.4950 per bushel (+0.0425)
- **Soy (Jul 2026):** \$11.2125 per bushel (+0.0750)
- **Soy (Nov 2026):** \$11.3725 per bushel (+0.0525)
- **Wheat (Jul 2026):** \$5.9700 per bushel (+0.1175)
- **Live Cattle (CME):** \$248.02 per cwt (+0.6%)
- **Lean Hogs (CME):** \$93.57 per cwt (-0.5%)

Source: Chicago Board of Trade + CME via yfinance public quote.

Decision Delivered

DO THIS NOW: Crop insurance: Acreage reporting deadline - 2026-06-30: Deadline: Acreage reporting deadline on 2026-06-30. Missing this means losing coverage on 4,000 acres. Corn guarantee: \$714.40/acre. Soy guarantee: \$465.92/acre. (\$2,360,640)

Source: crop_insurance, deadline_calendar.

On your radar this week:

- Price 15,000 bu soybeans via HTA to ADM Mankato at \$11.19: Only 18% of beans are priced - dangerously behind for a 4,000-acre operation. Basis at -0.46 is near average. Brazilian harvest is flooding the world market. Price 15,000 bu now - worth \$167,812. (Source: contract_tracker, local_basis, global_supply_demand)
- LOC at 80% drawn (\$1,200,000) - reduce before spring inputs: Operating line is \$1,200,000 of \$1,500,000 limit. Costing \$8,000/month (\$96,000/year) at 8%. Spring inputs (seed, fertilizer, chemicals) will draw another \$300-400K. Sell grain now to create headroom - you need at least \$300,000 available. (Source: loc_balance, cash_flow_calendar,

input_costs)

- Evaluate trade on Case IH Magnum 340 (2020) - 6 years old, Section 179 opportunity: Case IH Magnum 340 is 6 years old with 1,800 hours. Current value ~\$265,000. Trading before Dec 31 captures Section 179 deduction on the replacement - potential tax savings of ~\$25,440. Get quotes from RDO and Kibble Equipment in Mankato. (Source: equipment_registry, tax_calendar, depreciation_schedule)

Farm context: Founder Edition - Milford, Iowa (Dickinson County). Per-farm Decision Delivered ships when Phase 2 has live intake..

From Cal's News Desk

What moved across the wires since yesterday's Brief - sourced, dated, and verifiable. Click through any item to read it straight from the source.

1. Ag Committee Advances Under Secretary of Agriculture for Rural Development Nominee

Source: U.S. Senate Agriculture Committee - Mon Jun 8, 2026 8:00 AM CT - <https://www.agriculture.senate.gov/newroom/rep/press/release/ag-committee-advances-under-secretary-of-agriculture-for-rural-development-nominee>

2. Secretary Naig Issues Statement on USDA Confirmation of New World Screwworm in Texas

Source: Iowa Department of Agriculture - Wed Jun 10, 2026 5:00 AM CT - <https://www.iowaagriculture.gov/news/new-world-screwworm-texas>

3. Frost devastates U.S. tart cherry crop, industry at risk

A nationwide spring frost slashed Michigan's crop to 50 million pounds from the typical 200 million. Processors are fearing permanent market loss.

Source: Farm Progress - Wed Jun 10, 2026 2:00 AM CT - <https://www.farmprogress.com/fruit/frost-devastates-u-s-tart-cherry-crop-industry-at-risk>

Cal's Receipt

Cal's Receipt is the public ledger of every call this desk made for your farm - what was at stake, whether you followed it, and what it actually saved (or cost). HILT-Transparent. Append-only. Every dollar cites its source.

- **Weekly Scorecard** (refreshes every Sunday 4:00 PM CT): <https://matthews-mac-mini.taila7d4e2.ts.net/scorecard/matuska>
- **Monthly Receipt** (refreshes first Monday 7:00 AM CT): <https://matthews-mac-mini.taila7d4e2.ts.net/receipt/matuska>

Signed by The Mi Farm AI Desk (weekly) and the Founder, Mi Farm AI (monthly).

The Coffee Shop

Cal's Joke of the Day

A waitress offered the farmer decaf. He stared at her for a long moment. She said, "Never mind." He said, "Smart."

Today in Farm History - Iowa Agricultural College chartered 1858

On March 22, 1858, the Iowa General Assembly chartered the Iowa Agricultural College and Model Farm at Ames - the future Iowa State University. It opened to students in 1869 and was designated Iowa's land-grant institution under the Morrill Act. Source: Iowa State University archives; Iowa State Historical Society.

Cal's Quiz

Hugh Hammond Bennett, the 'father of soil conservation,' famously testified to Congress on March 23, 1934 while what was happening outside?

- (a) A presidential election

- (b) A Dust Bowl storm darkened the room
- (c) A snowstorm hit D.C.
- (d) An eclipse occurred

Answer at the bottom of the Brief.

The Mi Farm AI Desk

Cal "Corn-Bread" Halvorsen, Editor in Chief

Cal, signing off.

Quiz Answer

(b) A Dust Bowl storm darkened the room - timing he had reportedly tracked. Congress passed the Soil Conservation Act the next year. Today's NRCS conservation payments (EQIP, CSP) trace directly to that hearing. Source: USDA NRCS historical archive.

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The Mi Farm Brief is the independent daily farm intelligence brief that earns zero when you buy inputs. Cal "Corn-Bread" Halvorsen is the editorial persona of the Mi Farm AI desk - the AI-orchestrated production team that produces this Brief every working morning. The Monthly Receipt is signed by the Founder, Mi Farm AI. Honest. Independent. Loyal. Transparent. The HILT Covenant.