

The Mi Farm Brief #012

Wednesday June 10, 2026 - Cal "Corn-Bread" Halvorsen

Mi Farm AI

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Generated by Mark's Claude AI

For internal review

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For Mark Matuska - Milford, Iowa (Dickinson County)

Wednesday, June 10, 2026. Filed by The Mi Farm AI Desk.

Weather - Milford, IA

Today: High **88F**. Chance Showers And Thunderstorms then Mostly Sunny.

Tonight: Low **59F**. Mostly Clear then Slight Chance Rain Showers.

What this means for today: A chance of showers and thunderstorms before noon. Mostly sunny. High near 88, with temperatures falling to around 85 in the afternoon. Southwest wind 15 to 25 mph, with gusts as high as 35 mph. Chance of precipitation is 50%. New rainfall amounts between a tenth and quarter of an inch possible.

Source: NOAA National Weather Service point forecast for Milford, IA, pulled this morning.

Wall Street - yesterday's close

- **Dow Jones:** nan (nan%, nan)
- **S&P; 500:** nan (nan%, nan)
- **Nasdaq:** nan (nan%, nan)
- **Russell 2000:** 2,855 (+0.8%, +22)

Source: Yahoo Finance daily close.

Markets - CBOT settle (close of last trading session)

- **Corn (Jul 2026):** \$4.2375 per bushel (+0.0425)
- **Corn (Dec 2026):** \$4.4975 per bushel (+0.0450)
- **Soy (Jul 2026):** \$11.2000 per bushel (+0.0625)
- **Soy (Nov 2026):** \$11.3675 per bushel (+0.0475)
- **Wheat (Jul 2026):** \$5.9775 per bushel (+0.1250)
- **Live Cattle (CME):** \$248.02 per cwt (+0.6%)
- **Lean Hogs (CME):** \$93.57 per cwt (-0.5%)

Source: Chicago Board of Trade + CME via yfinance public quote.

Decision Delivered

DO THIS NOW: Crop insurance: Acreage reporting deadline - 2026-06-30: Deadline: Acreage reporting deadline on 2026-06-30. Missing this means losing coverage on 4,000 acres. Corn guarantee: \$714.40/acre. Soy guarantee: \$465.92/acre. (\$2,360,640)

Source: crop_insurance, deadline_calendar.

On your radar this week:

- Price 15,000 bu soybeans via HTA to ADM Mankato at \$11.19: Only 18% of beans are priced - dangerously behind for a 4,000-acre operation. Basis at -0.46 is near average. Brazilian harvest is flooding the world market. Price 15,000 bu now - worth \$167,812. (Source: contract_tracker, local_basis, global_supply_demand)
- LOC at 80% drawn (\$1,200,000) - reduce before spring inputs: Operating line is \$1,200,000 of \$1,500,000 limit. Costing \$8,000/month (\$96,000/year) at 8%. Spring inputs (seed, fertilizer, chemicals) will draw another \$300-400K. Sell grain now to create headroom - you need at least \$300,000 available. (Source: loc_balance, cash_flow_calendar,

input_costs)

- Evaluate trade on Case IH Magnum 340 (2020) - 6 years old, Section 179 opportunity: Case IH Magnum 340 is 6 years old with 1,800 hours. Current value ~\$265,000. Trading before Dec 31 captures Section 179 deduction on the replacement - potential tax savings of ~\$25,440. Get quotes from RDO and Kibble Equipment in Mankato. (Source: equipment_registry, tax_calendar, depreciation_schedule)

Farm context: Founder Edition - Milford, Iowa (Dickinson County). Per-farm Decision Delivered ships when Phase 2 has live intake..

From Cal's News Desk

What moved across the wires since yesterday's Brief - sourced, dated, and verifiable. Click through any item to read it straight from the source.

1. Ag Committee Advances Under Secretary of Agriculture for Rural Development Nominee

Source: U.S. Senate Agriculture Committee - Mon Jun 8, 2026 8:00 AM CT - <https://www.agriculture.senate.gov/newsroom/rep/press/release/ag-committee-advances-under-secretary-of-agriculture-for-rural-development-nominee>

2. Secretary Naig Issues Statement on USDA Confirmation of New World Screwworm in Texas

Source: Iowa Department of Agriculture - Wed Jun 10, 2026 5:00 AM CT - <https://www.iowaagriculture.gov/news/new-world-screwworm-texas>

3. Frost devastates U.S. tart cherry crop, industry at risk

A nationwide spring frost slashed Michigan's crop to 50 million pounds from the typical 200 million. Processors are fearing permanent market loss.

Source: Farm Progress - Wed Jun 10, 2026 2:00 AM CT - <https://www.farmprogress.com/fruit/frost-devastates-u-s-tart-cherry-crop-industry-at-risk>

Cal's Receipt

Cal's Receipt is the public ledger of every call this desk made for your farm - what was at stake, whether you followed it, and what it actually saved (or cost). HILT-Transparent. Append-only. Every dollar cites its source.

- **Weekly Scorecard** (refreshes every Sunday 4:00 PM CT): <https://matthews-mac-mini.taila7d4e2.ts.net/scorecard/matuska>
 - **Monthly Receipt** (refreshes first Monday 7:00 AM CT): <https://matthews-mac-mini.taila7d4e2.ts.net/receipt/matuska>
- Signed by The Mi Farm AI Desk (weekly) and the Founder, Mi Farm AI (monthly).

The Coffee Shop

Cal's Joke of the Day

The Oliver club rode in the Fourth of July parade. Eight tractors, eight farmers, one slow lap of town. The crowd applauded. The Olivers idled like cats.

Today in Farm History - Deere's first steel plow 1837

In 1837, blacksmith John Deere in Grand Detour, Illinois, polished a broken steel saw blade into a moldboard and built the first self-scouring plow that could cut sticky prairie sod without clogging. Within ten years he was making 1,000 plows a year. Source: Smithsonian National Museum of American History; Deere & Company archives.

Cal's Quiz

How heavy was the butter sculpture at Iowa's pavilion at the 1893 World's Columbian Exposition?

- (a) 130 pounds
- (b) 1,300 pounds
- (c) 13,000 pounds
- (d) 130,000 pounds

Answer at the bottom of the Brief.

The Mi Farm AI Desk

Cal "Corn-Bread" Halvorsen, Editor in Chief

Cal, signing off.

Quiz Answer

(b) 1,300 pounds. The Chicago fair (May 1-October 30, 1893) was the first national showcase of Midwest farm productivity. Over 27 million people attended - more than 40% of the entire U.S. population at the time. Source: Chicago Historical Society; Smithsonian Institution.

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The Mi Farm Brief is the independent daily farm intelligence brief that earns zero when you buy inputs. Cal "Corn-Bread" Halvorsen is the editorial persona of the Mi Farm AI desk - the AI-orchestrated production team that produces this Brief every working morning. The Monthly Receipt is signed by the Founder, Mi Farm AI. Honest. Independent. Loyal. Transparent. The HILT Covenant.